

MAY 5, 2009

111TH CONGRESS  
1ST SESSION

**H. R.** \_\_\_\_\_

To delay for 1 year the date for compliance with certain regulations prescribed by the Secretary of the Treasury and the Board of Governors of the Federal Reserve System under subchapter IV of chapter 53 of title 31, United States Code.

---

IN THE HOUSE OF REPRESENTATIVES

Mr. FRANK of Massachusetts introduced the following bill; which was referred to the Committee on \_\_\_\_\_

---

**A BILL**

To delay for 1 year the date for compliance with certain regulations prescribed by the Secretary of the Treasury and the Board of Governors of the Federal Reserve System under subchapter IV of chapter 53 of title 31, United States Code.

1. *Be it enacted by the Senate and House of Representa-*
2. *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 Reasonable Prudence in Regulation Act

5 **SEC. 2. DELAY IN APPLICATION OF REGULATION.**

6 Notwithstanding any provision of part 233 of title 12,  
7 Code of Federal Regulations (also known as Regulation  
8 GG) or of part 132 of title 31, Code of Federal Regula-  
9 tions, jointly prescribed by the Board of Governors of the  
10 Federal Reserve System and the Secretary of the Treas-  
11 ury, respectively (to implement subchapter IV of chapter  
12 53 of title 31, United States Code), the date by which  
13 compliance with such regulations is required shall be ex-  
14 tended from December 1, 2009, to December 1, 2010.