

May 4, 2006



**Interim Report 1 January – 31 March 2006
Boss Media AB (publ)**

- **Net sales increased by 36 percent to SEK 75.5 (55.5) million.**
- **Royalty revenues increased by 43 percent to SEK 60.7 (42.5) million.**
- **Profit after financial items was SEK 11.8 (10.6) million. Changed accounting policies as of January 1, 2006 regarding hedge accounting affected the profit for the period negatively by SEK 3.6 million.**
- **Net profit was SEK 7.5 (7.5) million.**
- **Earnings per share were SEK 0.13 (0.13).**

*The Group **Boss Media AB (publ)** is one of the world's leading suppliers of systems for digitally distributed gaming entertainment. Boss Media develops gaming system solutions for such distribution channels as personal computers, interactive video terminals, mobile phones and digital TV. Licensees are offered a customized gaming system, an integrated payment system as well as related services. The Boss Media-share is listed on the O-list (Attract 40) of Stockholmsbörsen (Stockholm Stock Exchange). More information about Boss Media is available at www.bossmedia.se.*

Unless otherwise stated, the following information is for the Group as a whole.

Business activities during the first quarter 2006

During the first quarter Boss Media signed a new agreement with Synot Lotto covering continued expansion on the Czech market. After the successful pilot project on the Czech market, Synot Lotto is continuing to broaden its investment in systems for centrally controlled gaming machines. Accordingly, the pilot project is being carried out as planned with full-scale implementation in the coming year. Some 500 terminals will be installed during 2006, which will result in a total of 700 gaming machines by year-end. The centrally controlled slot and casino games are installed in gaming halls and pubs. There are a total of about 45,000 mechanical slot machines in the Czech Republic. Most of these are expected to compete with new on-line terminals in the coming years. Synot has about one third of the total number of such machines on the Czech market.

At end of March Boss Media delivered a gaming system to Bonnier Gaming and Folkspel for its launch of BingoLotto on Internet. BingoLotto on the Internet is the first venture being carried out jointly by Boss Media and Bonnier Gaming. The companies will now jointly develop a number of gaming concepts that will be tested on various markets. Accordingly, Boss Media's solution will be one of the cornerstones in Bonnier Gaming's future growth.

On March 30, Svenska Spel was the first among government-owned licensed gaming companies worldwide with a poker site. Boss Media provided the development work and system delivery. The launch was highly successful. More than 30,000 persons registered to play poker at Svenska Spel already on the first day.

During the end of the first quarter Boss Media acquired 20% in the Hong Kong based e-sports provider Bele Ltd. Bele is delivering an online e-sport gaming service to gamers in China and holds the exclusive E-Sport World Cup license (ESWC) for China, globally the most recognized E-Sport brand. There are today approximately 50 countries that participate in qualifications to the E-Sport World Cup Final. Bele will organize and run qualification events in 28 major Chinese cities. The main distribution channel for Bele's online tournament platform will be a selection of the approximately 150,000 Internet cafes in China. The game servers, in the internet cafes, are connected to a central server that manages ranking, tournaments, loyalty schemes and subscription fees. E-Sport is one of the world's fastest growing gaming disciplines. It mainly includes the gaming genres; strategy, shooting, racing and sports games like FIFA World Cup, Counter-Strike, Battlefield etc.

After the close of the reporting period, Boss Media renegotiated the license agreements with Betandwin. Since 2004, Betandwin has been one of Boss Media's largest Internet casino customers and since 2005 also one of the largest customers in Boss Media's partner-based poker network. As a result of the new agreement between the companies, Betandwin is extending the Internet casino contract with Boss Media, initially to August 1, 2007. As a consequence of Betandwin's acquisition of the Swedish gaming operator Ogame, Betandwin has further decided to focus on Ogame's poker platform as of June 2006. Currently, Betandwin Poker accounts for about 10 percent of Boss Media's total royalty revenues.

Boss Media has a unique knowledge and experience in systems for digital gaming entertainment and is very well positioned to offer gaming operators total coverage and fully integrated gaming systems. The demand for this type of solution is now expected to gradually increase and peak during 2008 and 2009. To meet customer demands for scalability, integration, operative productivity and to create possibilities to integrate new games from Boss Media as well as third-party developers, Boss Media has decided to further increase development investments. This will primarily occur through establishment of an offshore team of about 50 persons. Upscaling will be effected gradually during the autumn after the previously announced consultant reduction is completed.

Sales

The Group's sales amounted to SEK 75.5 (55.5) million, an increase by 36 percent compared with the same period last year.

Sales (SEK million)	Jan-Mar 2006	Jan-Mar 2005	Jan-Mar 2004	Jan-Mar 2003
License sales	7.3	8.6	17.8	6.1
Royalty	60.7	42.5	24.6	18.4
Service & support	7.0	4.4	4.1	4.6
Other	0.5	-	1.0	2.9
Total	75.5	55.5	47.5	32.0

Sales (SEK million)	0504	0501	0410	0407	0404	0401	0310
Rolling 12-month	- 0603	- 0512	- 0509	- 0506	- 0503	- 0412	- 0409
License sales	34.9	35.6	34.5	45.0	62.5	71.7	59.9
Royalty	209.7	191.1	171.2	156.6	141.1	123.2	109.9
Service & support	21.5	19.3	17.1	16.8	17.0	16.7	16.4
Other	0.5	-	-	0.1	0.4	1.4	3.5
Total	266.6	246.0	222.8	218.5	221.0	213.0	189.7

Revenues from license sales amounted to SEK 7.3 (8.6) million.

License sales (SEK million)	Jan-Mar 2006	Jan-Mar 2005	Jan-Mar 2004	Jan-Mar 2003
License sales software	7.3	3.7	5.6	6.1
Sale of development hours	-	4.9	12.2	-
Total	7.3	8.6	17.8	6.1

Royalty revenues increased by 43 percent to SEK 60.7 (42.5) million, which was primarily due to the continuous growth in Boss Media's partner-based poker network.

Royalty revenues (SEK million)	Jan-Mar 2006	Jan-Mar 2005	Jan-Mar 2004	Jan-Mar 2003
Casino	31.9	33.8	23.4	18.4
Poker	28.0	7.9	0.6	-
Lotteries	0.3	0.8	0.6	-
IVT	0.5	-	-	-
Total	60.7	42.5	24.6	18.4

Service revenues from operational, support and payment management services amounted to SEK 7.0 (4.4) million, an increase by 59 percent compared with the last year.

Changes compared with the immediately preceding quarter

Net sales decreased by 5 percent compared with the fourth quarter 2005, which is primarily due to a lower license sales volume. Royalty revenues increased by 7 percent.

Sales (SEK million)	2006				2005				2004	2003
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4
License sales	7.3	15.9	5.8	5.3	8.6	14.8	16.3	22.8	17.8	3.0
Royalty	60.7	56.9	47.5	44.2	42.5	37.0	32.9	28.7	24.6	23.7
Service & support	7.0	6.2	4.5	4.2	4.4	4.0	4.2	4.4	4.1	3.7
Other	0.5	-	-	-	-	-	0.1	0.3	1.0	2.1
Total	75.5	79.0	57.8	53.7	55.5	55.8	53.5	56.2	47.5	32.5

Sales (SEK million)	2006				2005				2004	2003
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4
License sales software	7.3	15.9	5.8	3.6	3.7	5.0	3.8	4.4	5.6	3.0
Sale of development hours	-	-	-	1.7	4.9	9.8	12.5	18.4	12.2	-
Total	7.3	15.9	5.8	5.3	8.6	14.8	16.3	22.8	17.8	3.0

Royalty revenues (SEK million)	2006				2005				2004	2003
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4
Casino	31.9	32.9	29.8	31.1	33.8	31.2	29.8	26.7	23.4	23.1
Poker	28.0	22.3	16.9	12.5	7.9	5.0	2.6	1.3	0.6	0.1
Lotteries	0.3	0.6	0.5	0.6	0.8	0.8	0.5	0.7	0.6	0.5
IVT	0.5	1.1	0.3	-	-	-	-	-	-	-
Total	60.7	56.9	47.5	44.2	42.5	37.0	32.9	28.7	24.6	23.7

Result

Profit after financial items amounted to SEK 11.8 (10.6) million. Unrealized fair value changes on currency forward contracts in the first quarter amounted to SEK 3.6 (-4.5) million. In prior years, all changes in fair value for various derivative instruments used for hedging purposes were reported immediately in the income statement. Excluding this effect, profit after financial items was SEK 15.4 (15.1) million. Comparison years/quarters are not restated.

Exchange-rate differences and fair-value changes affected operating profit negatively by SEK 1.5 (-1.6) million and profit after financial items by SEK 2.2 (-0.4) million. Reporting in the income statement and balance sheet was carried out as shown below.

(SEK million)	Income Statement /Balance Sheet	Jan-Mar 2006	Jan-Mar 2005
Exchange-rate differences on operating receivables/liabilities	Other op. expenses	1.0	-1.6
Exchange-rate differences on financial assets	Financial items	-1.2	5.7
Realized fair value changes on forward currency contracts	Other op. expenses	-2.5	-
Unrealized fair value changes on forward currency contracts	Other op. expenses	0.0	-
Unrealized fair value changes on forward currency contracts	Financial items	0.5	-4.5
Unrealized fair value changes on forward currency contracts (effective portion)	Shareholder's equity	3.6	-
Total		1.4	-0.4

During the first quarter, hardware (gaming terminals) was acquired for SEK 2.7 million (raw materials and consumables) and resold (other operating income) for SEK 2.8 million. The hardware sale is of a nonrecurring nature.

Expenditures for external consulting purchases to production and development amounted to SEK 14.6 (19.9) million, of which SEK 4.0 (6.1) million was expensed in the income statement and SEK 10.6 (13.8) million was capitalized in the balance sheet.

Consulting purchases Development and production SEK (million)	2006				2005				2004
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Expensed – External services (IS)	4.0	11.1	2.8	5.9	6.1	3.5	6.4	8.0	4.5
Capitalized – Intangible assets (BS)	10.6	10.6	10.8	17.2	13.8	13.1	6.7	3.6	3.7
Total	14.6	21.7	13.6	23.1	19.9	16.6	13.1	11.6	8.2

Other external costs increased by SEK 6.4 million to SEK 22.4 (16.0) million. SEK 8.4 (3.3) million are costs for daily operations and the monitoring of the poker network to which Boss Media's customers are connected.

Net financial items amounted to SEK 0.7 (2.0) million.

Financial items (SEK million)	Jan-Mar 2006	Jan-Mar 2005
Dividend income from long-term investments	0.3	0.3
Interest income from current assets	1.1	0.5
Exchange-rate differences on financial assets	-1.2	5.7
Unrealized fair value changes on forward currency contracts	0.5	-4.5
Profit on sale of current investments	-	-
Other financial items	-	-
Total	0.7	2.0

Investments

Investments in equipment during the period amounted to SEK 4.2 (2.7) million and pertained mainly to purchases of gaming systems and workplace-related computer equipment.

Capitalized expenditure for development work, reported as intangible fixed assets, amounted to SEK 17.0 (17.4) million.

Net capitalization of expenditures for development work (SEK million)	2006				2005				2004
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Capitalized expenditures	17.0	16.6	15.7	21.1	17.4	13.1	6.7	3.6	3.7
Amortization	-6.7	-7.3	-4.2	-4.0	-3.3	-3.0	-2.7	-2.8	-2.6
Total	10.3	9.3	11.5	17.1	14.1	10.1	4.0	1.2	1.1

Cashflow and financial position

The cash flow for the period amounted to SEK 22.7 (-6.3) million. Cash flow from operating activities amounted to SEK 37.1 (11.1) million. The change in working capital was SEK 19.6 (1.3) million. Accounts receivable increased by SEK 9.5 million. Other short-term receivables decreased by SEK 15.0 million. Liabilities to licensees increased by SEK 12.0 million.

On the closing day cash and cash equivalents amounted to SEK 126.4 (98.6) million. Shareholders' equity amounted to SEK 255.5 (238.9) million, giving an equity/assets ratio of 59 (60) percent.

At the end of the year receivables from banks and other payment processors amounted to SEK 20.5 (17.4) million. Accrued license sales and royalties amounted to SEK 15.8 (21.0) million. The amount reported under other receivables includes interest-bearing receivables of SEK 31.2 (0) million on EssNet AB and EssNet Interactive AB. After the close of the reporting period, most of the EssNet-related receivables were settled.

Current liabilities to licensees amounted to SEK 125.2 (84.5) million.

Share data

Earnings per share after tax for the period were SEK 0.13 (0.13). Shareholders' equity per share at the end of the period was SEK 4.48 (4.20).

The Boss Media share is listed on Stockholmsbörsen's (Stockholm Stock Exchange) O-list since June 24, 1999.

Shareholders

On March 31, 2006, the number of shareholders was 14,715 (15,106). The foreign ownership share was about 32 (42) percent. The ten largest shareholders, according to the shareholders' register and list of nominees, are presented in the table below.

Shareholder	Number of shares	Share of capital/votes, %
Medströms, Sweden	6,914,300	12.1
Brummer & Partners, Sweden	2,565,500	4.5
BNY GCM Client A/C (E) ISM, UK	2,404,551	4.2
Roburs fonder, Sweden	1,622,905	2.8
UBS AG LND IPB Segregated Client, UK	1,542,500	2.7
Nordea Bank S A, Sweden	1,356,255	2.4
Credito Emiliano/Global Inst SAF, Belgium	1,350,000	2.4
SEB fonder, Sweden	1,284,500	2.2
Goldman Sachs & Co, UK	1,208,857	2.1
Orkla ASA, Norway	1,000,000	1.8
Others	35,815,632	62.8
Total	57,065,000	100,0

The parent company

The parent company's net sales (including intra-group transactions) during the period were SEK 73.2 (42.1) million. The profit after financial items was SEK -3.0 (-13.6) million. Investments in equipment amounted to SEK 4.2 (2.7). On the closing day the parent company's liquid assets were SEK 49.2 (79.5) million, and the total equity amounted to SEK 156.0 (125.6) million, giving an equity/assets ratio of 77 (51) percent.

Outlook for 2006

Net sales for 2006 are expected to increase in pace with the rest of the market, meaning 20 to 25 percent.

The operating margin (EBIT margin) is expected to be at least 15 percent for 2006.

Accounting policies

This interim report was prepared in accordance with IAS 34 Interim Financial Reporting and RR 31, Interim Reporting for Groups.

As of January 1, 2006, Boss Media applies hedge accounting, which means that receivables at fair value for various derivative instruments used for hedging are reported in accordance with the following:

a) Fair value hedge

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recorded in the income statement, together with any changes in the fair value of the hedged assets or liability that are attributable to the hedged risk.

b) Cash flow hedge

The effective portion of changes in the fair value of derivatives that are designated and qualify as cash flow hedges are recognized in equity. The gain or loss relating to the ineffective portion is recognized immediately in the income statement.

c) Net investment hedge

Hedges of net investments in foreign operations are accounted for similarly to cash flow hedges.

d) Derivatives that do not qualify for hedge accounting

Certain derivative instruments do not qualify for hedge accounting. Changes in the fair value of any derivative instruments that do not qualify for hedge accounting are recognized immediately in the income statement.

In prior years, all changes in fair value for various derivative instruments used for hedging purposes were reported immediately in the income statement. Comparison years/quarters are not restated.

In other respects the same accounting principles and calculation methods were used as in the 2005 Annual report. The newly revised IFRS standards that became effective as of January 1, 2006 have no effect on Boss Media's consolidated income statement and balance sheet, cash-flow statement and shareholders' equity (see further in the 2005 Annual Report).

In preparing the financial reports in accordance with generally accepted accounting practices, the Board of Directors and company management make estimates and assumptions that affect the company's earnings and position as well as reported information in general. The estimates and assumptions are based on historical experiences and are reviewed regularly.

In other respects, the Parent Company applies the Swedish Financial Accounting Standards Council's new recommendation 32 as of January 1, 2005.

CONSOLIDATED INCOME STATEMENT SUMMARY

SEK million	Jan-March 2006	Jan-March 2005	April-March 2005/2006	Jan-Dec 2005
Sales	75.5	55.5	265.6	246.0
Other operating income	2.8	0.2	4.5	4.7
Raw materials and consumables	-2.7	-	-	-
External services	-4.0	-6.1	-23.8	-25.9
Other external costs	-22.4	-16.0	-84.9	-78.4
Employee benefits	-25.0	-17.7	-91.9	-84.7
Depreciation	-10.8	-5.7	-40.1	-34.9
Impairment losses	-	-	-38.7	-38.7
Other operating expenses	-2.3	-1.6	-3.0	-2.9
Operating profit/loss	11.1	8.6	-12.3	-14.8
Result from associated companies	-	-	19.6	19.6
Financial items	0.7	2.0	-1.6	-0.4
Profit/loss after financial items	11.8	10.6	5.7	4.4
Income tax	-4.3	-3.1	2.4	3.7
Net profit/loss for the period	7.5	7.5	8.1	8.1
Attributable to:				
Equity holders of the parent company	7.5	7.5	8.1	8.1
Minority interest	-	-	-	-
	7.5	7.5	8.1	8.1
Earnings per share (SEK)				
Before dilution	0.13	0.13	0.14	0.14
After full dilution	0.13	0.13	0.14	0.14
Total number of shares (thousands)				
Before dilution, end of period	57,065	56,209	57,065	57,065
After full dilution, end of period	57,065	57,150	57,065	57,065
Average before dilution	57,065	56,046	56,884	56,436
Average after full dilution	57,065	57,150	57,129	57,065

CONSOLIDATED BALANCE SHEET SUMMARY

SEK million	March 31, 2006	March 31, 2005	December 31, 2005
Assets			
Intangible fixed assets	102.8	56.7	93.3
Tangible fixed assets	28.9	20.5	37.5
Financial fixed assets	44.0	46.1	42.2
Total fixed assets	175.7	123.3	173.0
Inventories	2.7	-	2.7
Accounts receivable, trade	33.2	95.3	24.0
Current Income tax recoverable	7.2	10.7	4.1
Other receivables	61.2	34.1	75.2
Prepaid expenses and accrued income	26.1	30.0	28.0
Available-for-sale financial assets	-	5.8	-
Derivative instruments	0.1	0.5	
Cash and cash equivalents	126.4	98.6	104.7
Summa omsättningstillgångar	256.9	275.0	238.7
Total current assets	432.6	398.3	411.7
Total assets			
Shareholders' equity and liabilities	255.5	238.9	244.8
Deferred income tax liabilities	19.3	24.3	15.8
Total long-term liabilities	19.3	24.3	15.8
Accounts payable	16.1	22.9	16.2
Derivative instruments	116.7	92.4	103.3
Other liabilities	3.0	1.7	7.0
Accrued expenses and deferred income	22.0	18.1	24.6
Total current liabilities	157.8	135.1	151.1
Total shareholders' equity and liabilities	432.6	398.3	411.7

CHANGES IN CONSOLIDATED SHAREHOLDERS' EQUITY

SEK million	March 31, 2006	March 31, 2005	December 31, 2005
Opening balance	244.8	224.7	224.7
Effects of transition to IAS 39	-	2.4	2.4
Currency hedges	3.6	-	-
Exchange-rate differences	-0.4	1.3	-2.5
New share issue	-	3.0	12.1
Total transactions recognized			
directly in equity	248.0	231.4	236.7
Net profit for the period	7.5	7.5	8.1
Closing balance	255.5	238.9	244.8

CONSOLIDATED CASH FLOW STATEMENT SUMMARY

SEK million	Jan-March 2006	Jan-March 2005	Jan-Dec 2005
Operating activities			
Operating profit	11.1	8.6	-14.8
Reversal of items not affecting cash flow	10.2	7.8	72.1
Interest received	0.4	0.1	1.2
Other financial items	-0.2	0.7	-0.6
Income tax	-4.0	-7.4	-3.1
Cash flow from operating activities before changes in working capital	17.5	9.8	54.8
Changes in working capital	19.6	1.3	42.3
Cash flow from operating activities	37.1	11.1	97.1
Cash flow from investing activities	-14.4	-20.4	-115.5
Cash flow from financing activities	-	3.0	12.1
Cash flow for the period	22.7	-6.3	-6.1
Cash and cash equivalents, opening balance	104.7	104.5	104.5
Exchange rate differences	-1.0	0.4	6.3
Cash and cash equivalents, closing balance	126.4	98.6	104.7

KEY RATIOS*

	Jan-March 2006	Jan-March 2005	Jan-Dec 2005
Operating margin, %	14.7	15.5	-6.0
Profit margin, %	15.7	19.1	1.8
Return on shareholders' equity, %	3.0	3.2	3.2
Return on capital employed, %	4.7	4.5	1.8
Equity/assets ratio, %	59	60	60
Cap. development expenditure/sales, %	23	31	29
Number of employees, end of period	210	139	206
Earnings per share, SEK	0.13	0.13	0.14
Shareholders' equity per share, SEK	4.5	4.2	4.3
Sales per share, SEK	1.3	1.0	4.3
Share price, end of period, SEK			
Share price/shareholders' equity per share, times	22,20	31.30	22,00
Share price change during the period, %	5	7	5
Turnover rate, %	1	34	-6
No. shares traded per trading day, thousands	214	182	210
Operating margin, %	475	393	480

* After full dilution and tax. Key ratio definitions are presented on page 96 of Boss Medias Annual Report 2005.

QUARTERLY FIGURES

Consolidated Income Statement Summary

SEK million	2006				2005				2004		2003
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Sales	75.5	79.0	57.8	53.7	55.5	55.8	53.5	56.2	47.5	32.5	33.7
Other operating income	2.8	3.0	1.3	0.2	0.2	2.0	0.7	0.3	10.6	43.8	-
Raw materials and consumables	-2.7	-	-	-	-	-	-	-	-	-	-
External services	-4.0	-11.1	-2.8	-5.9	-6.1	-3.5	-6.4	-8.0	-4.5	-1.4	-0.8
Other external costs	-22.4	-26.3	-15.0	-21.1	-16.0	-15.3	-11.1	-10.4	-11.9	-27.6	-9.1
Employee benefits	-25.0	-26.1	-19.0	-21.9	-17.7	-18.1	-16.3	-18.2	-17.2	-14.7	-11.2
Depreciation	-10.8	-13.3	-9.2	-6.7	-5.7	-5.5	-4.5	-4.5	-5.0	-7.3	-4.5
Impairment losses	-	-38.7	-	-	-	-	-	-	-	-	-
Other operating expenses	-2.3	-1.8	0.7	-0.2	-1.6	0.1	-0.1	-0.2	-0.6	1.6	-0.7
Operating profit/loss	11.1	-35.3	13.8	-1.9	8.6	15.5	15.8	15.2	18.9	26.9	7.4
Result from associated companies	-	2.6	-	17.0	-	0.7	6.7	-	-	-	-
Financial items	0.7	1.4	0.8	-4.6	2.0	0.2	0.2	0.2	4.2	1.0	0.8
Profit/loss after financial items	11.8	-31.3	14.6	10.5	10.6	16.4	22.7	15.4	23.1	27.9	8.2
Income tax	-4.3	8.4	-5.5	3.9	-3.1	-4.7	-6.5	-4.3	-6.6	-7.9	-2.4
Net profit/loss for the period	7.5	-22.9	9.1	14.4	7.5	11.7	16.2	11.1	16.5	20.0	5.8

Consolidated Balance Sheet Summary

SEK million	2006				2005				2004		2003
	03/31	12/31	09/30	06/30	03/31	12/31	09/30	06/30	03/31	12/31	09/30
Assets											
Fixed assets	175.7	173.0	197.0	183.6	123.3	108.1	89.5	69.5	67.1	67.2	67.3
Other current assets	130.5	134.0	135.4	148.7	176.4	147.6	117.4	92.9	67.0	44.0	57.3
Cash and cash equivalents	126.4	104.7	98.0	85.2	98.6	104.5	138.6	159.1	163.5	158.7	109.3
Total assets	432.6	411.7	430.4	417.5	398.3	360.2	345.5	321.5	297.6	269.9	233.9
Equity and liabilities											
Shareholders' equity	255.5	244.8	263.3	256.0	238.9	224.7	212.8	194.5	183.5	166.5	151.9
Long-term liabilities	0.4	15.8	26.1	19.7	24.3	20.8	16.9	13.3	13.5	13.6	7.0
Current liabilities	176.7	151.1	141.0	141.8	135.1	114.7	115.8	113.7	100.6	89.8	75.0
Total equity and liabilities	432.6	411.7	430.4	417.5	398.3	360.2	345.5	321.5	297.6	269.9	233.9

Consolidated Cash Flow Statement

SEK million	2006				2005				2004		2003
	03/31	12/31	09/30	06/30	03/31	12/31	09/30	06/30	03/31	12/31	09/30
Operating activities	37.1	22.0	32.3	31.7	11.1	-9.5	-4.9	3.0	7.0	56.3	18.6
Investing activities	-14.4	-23.2	-21.8	-49.9	-20.4	-25.7	-17.2	-6.3	-4.9	-7.2	-6.3
Financing activities	-	5.4	0.1	3.6	3.0	2.1	2.4	-	-	-	-
Cash flow for the period	22.7	4.2	10.6	-14.6	-6.3	-33.1	-19.7	-3.3	2.1	49.1	12.3
Cash and cash equivalents, opening balance	104.7	98.0	85.2	98.7	104.5	138.6	159.1	163.5	158.7	109.3	97.6
Exchange-rate differences	-1.0	2.5	2.2	1.1	0.4	-1.0	-0.8	-1.1	2.7	0.3	-0.6
Cash and cash equivalents, closing balance	126.4	104.7	98.0	85.2	98.6	104.5	138.6	159.1	163.5	158.7	109.3

Forthcoming financial reports

The company will publish financial information for 2006 in accordance with the following schedule:

- Interim Report 6 months, August 11, 2006
- Interim Report 9 months, October 27, 2006
- Year-end Report 2006, February 9, 2007

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This report has not been the subject of a comprehensive auditor's examination.